DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT DIVISION OF COMMUNITY AFFAIRS HOME Investment Partnerships Program

1800 Third Street, Suite 390-3 P. O. Box 952054 Sacramento, CA 94252-2054 (916) 322-0356 FAX (916) 322-2904

July 1, 2002

TO: All Interested Parties

FROM: Wayne Walker

HOME Section Chief

RE: Preliminary Notice of 2002 HOME NOFA

Although the State HOME Program had not planned to release the 2002 HOME Notice of Funding Availability (NOFA) until October or November, I am pleased to announce that we now anticipate publication of the \$56 million NOFA on August 1, 2002. Applications will be accepted, according to the anticipated timeframes listed in this memo, from all eligible cities and counties, and State-certified Community Housing Development Organizations (CHDOs) with projects or programs in eligible cities and counties. The NOFA will include the list of State HOME-eligible jurisdictions.

This is not the NOFA. This notice is being provided in advance of the actual NOFA announcement date, so that you can plan ahead. The NOFA will be mailed to the same mailing list used for this mailing.

Application Limits Raised for Certain Activities

Application limits are as follows:

Projects:

- \$3.5 million for new construction rental projects that do not propose using 9% tax credits. If an applicant that proposed using 9% tax credits was previously funded from the 2000 or the 2001 HOME NOFA, and has not been disencumbered, they may apply for the difference between their award and \$3.5 million to restructure the project as a non-9% tax credit project.
- \$1 million for new construction rental projects that propose using 9% tax credits
- \$1 million for rental rehabilitation projects; rental acquisition projects; and rental acquisition and rehabilitation projects
- \$750,000 for homeownership projects

Programs:

- \$600,000 for applicants who have not missed any milestones during calendar years 2000 and 2001 (including first-time applicants);
- \$400,000 for applicants who missed any milestones during calendar years 2000 and 2001
- \$250,000 for TBRA programs.

Schedule of significant events

NOFA Mailing Date: August 1, 2002

NOFA Workshops: August 20, 2002 – Sacramento

August 22, 2002 – Riverside

Application deadline: October 1, 2002 Award announcement date: December 20, 2002

Workshop Information

If you would like to attend the 2002 HOME NOFA training workshops, you must complete the attached "fax-it-back" form. This form will serve to:

- Reserve your place at one of the NOFA Workshops;
- Tell us what specific topics you would like to see covered in the workshops

The workshops are 9:00 a.m. to 3:00 p.m.

The Training Manual and Application will be available at the NOFA workshop, and will be posted on the HOME web site at www.hcd.ca.gov/ca/home. We strongly recommend that you attend one of the workshops, but if you are unable to do so, you can copy the training manual, application and hand-outs from the web site.

CHDO Certification

Reminder for CHDOs whose certifications expire prior to the October 1, 2002 application deadline and for potential new CHDOs: the Department must receive your certification or recertification application no later than close of business August 1, 2002, or your funding application will not be reviewed.

While you wait for the NOFA to be mailed

If you are new to the HOME program, we suggest that you look at the HOME program pages at the State HCD website, www.hcd.ca.gov/ca/home, and open the file "2001 Notice of Funding Availability" (NOFA). Although this is last year's NOFA, and there will be changes for the 2002 NOFA, you may find that document helpful in thinking about your possible application. The 2002 NOFA will be posted on the web page on August 1, 2002.

State HOME staff is available to answer any questions you may have at (916) 322-0356.